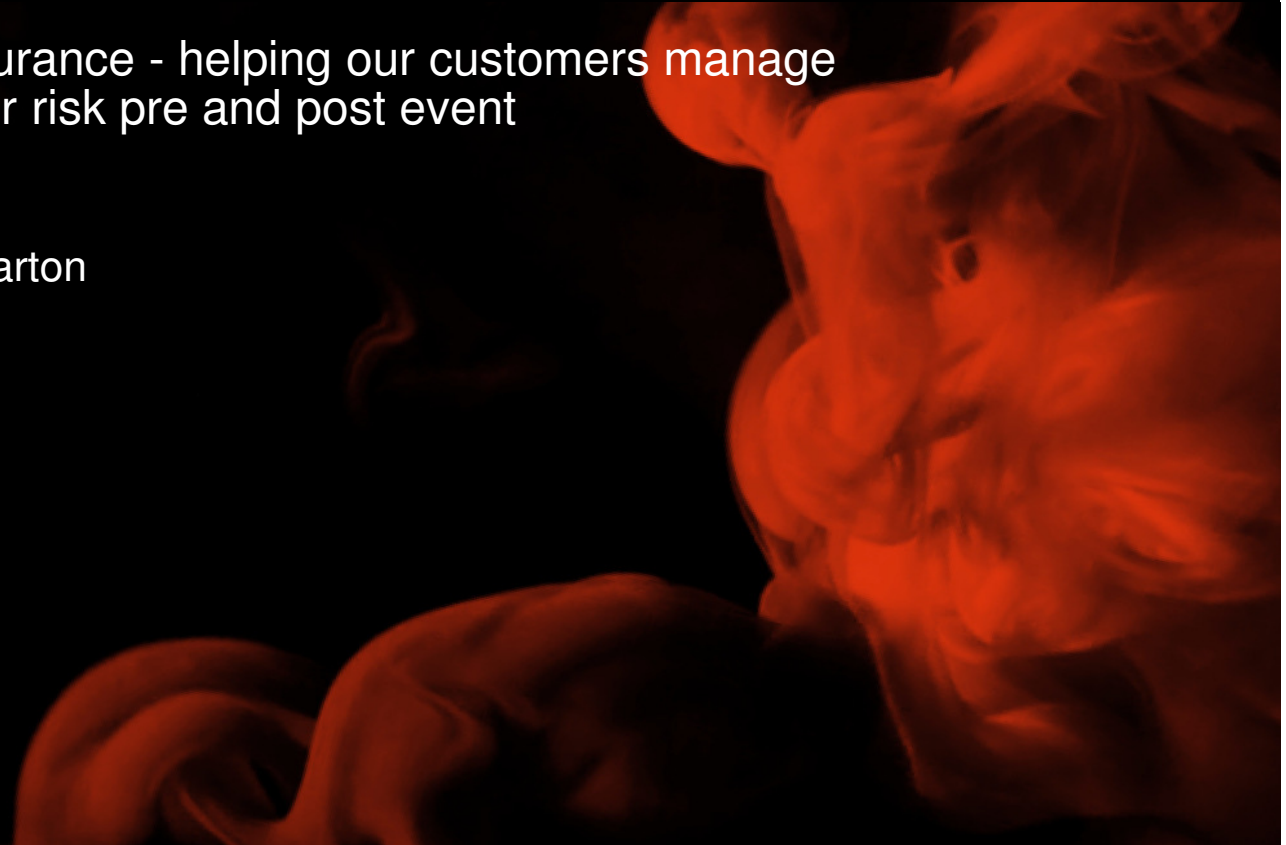




Cyber Insurance - helping our customers manage their Cyber risk pre and post event

Hiscox

Gareth Wharton



Product overview

Cover for you and against third parties



Who is covered	Area of Cover	Cover overview
First Party	Breach costs	Costs incurred in responding to an actual or suspected data breach
First Party	Cyber business interruption	Business interruption following cyber incident, including as a result of reputational damage
First Party	Hacker damage	Costs incurred in replacing/repairing damage caused by a hacker
First Party	Cyber extortion	Costs incurred in the event of a threat to damage or disrupt computer systems, or publish information
First Party	Crisis containment	Public relations response – prompt, confident communication
Third Party	Privacy protection	Defense costs and awards / settlements made following legal action or investigation as a result of a data breach, invasion of privacy, or breach of confidentiality
Third Party	Media liability	Defense costs and awards / settlements made following legal action as a result of a company's online presence

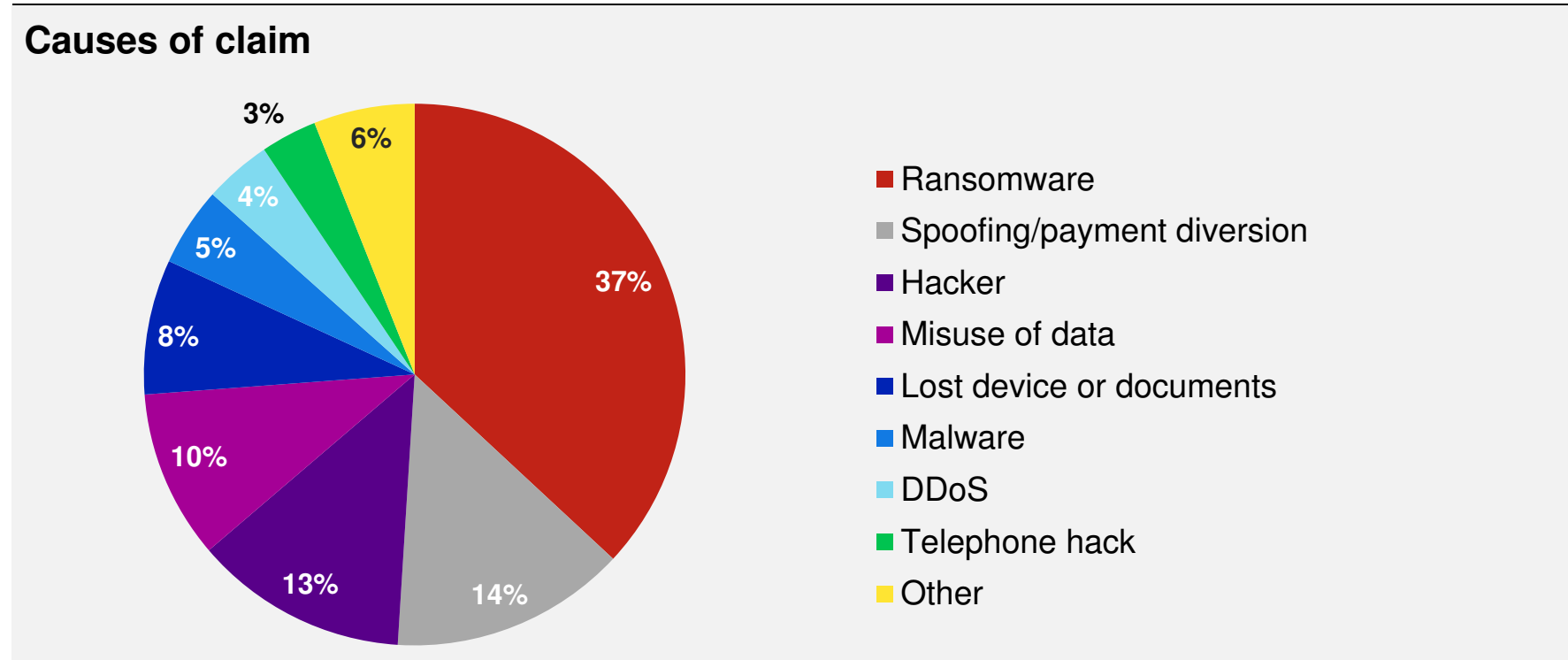
Cyber insurance

A trusted partner to get your business back on its feet



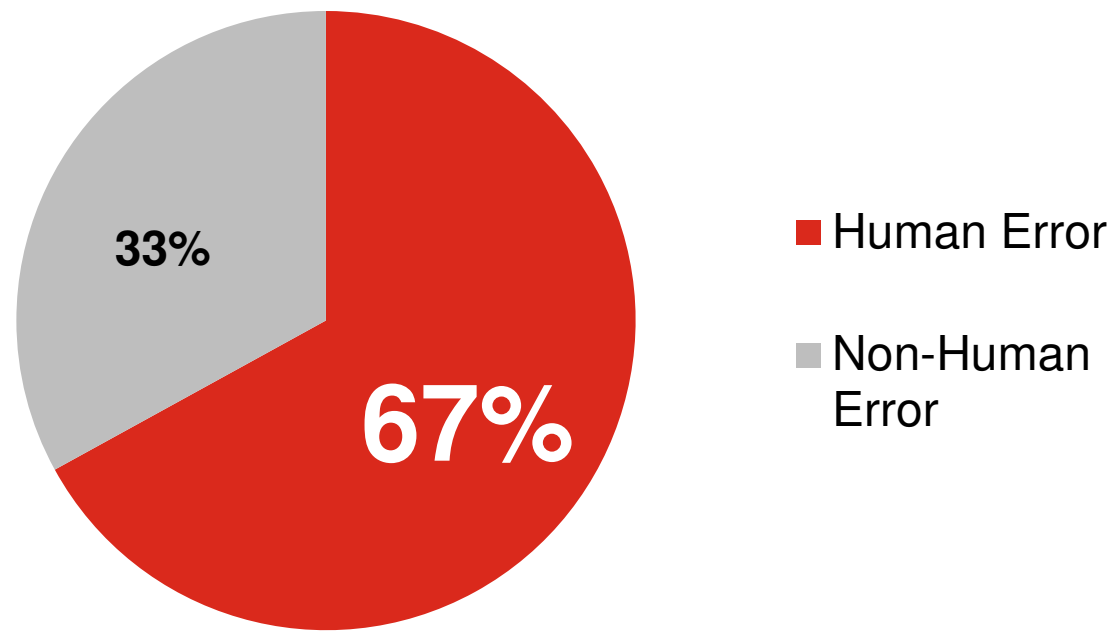
The problem

What are the main causes of claims?



The problem

Employees are the weakest link



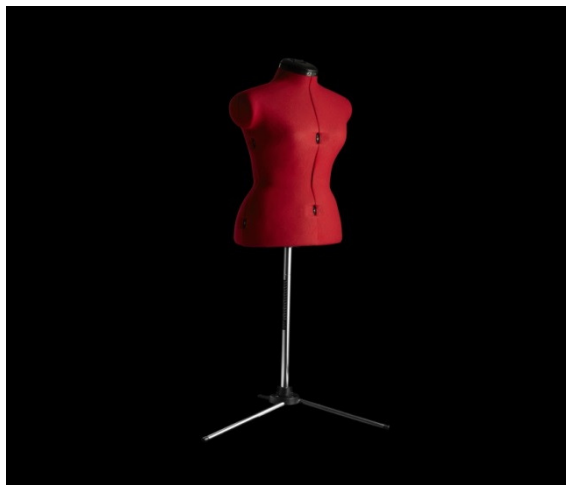
Our solution



Hiscox CyberClear Academy



Stay cyber compliant
Helping our clients meet their regulatory obligations



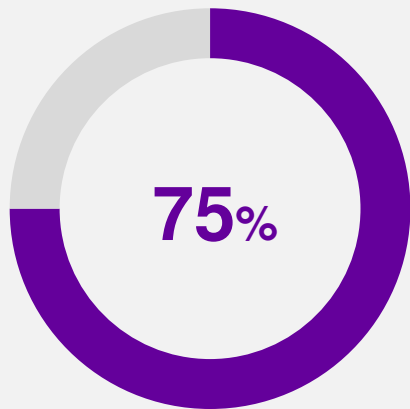
Tailored
Cyber security training designed around the needs of each employee



Continuous learning
Ongoing employee cyber awareness training

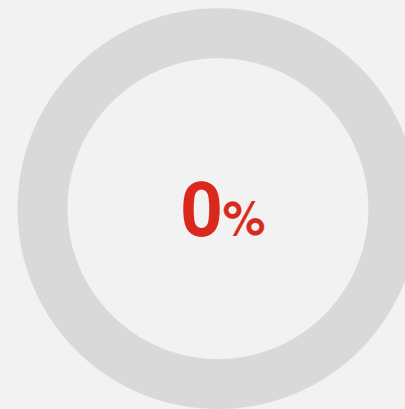
Has it been successful?

Claims reduction



We have seen a 75% reduction in claims from customers who have taken our training

Successful phishing attacks



Zero phishing claims from customers who have taken our training (so far!)

What could go better ?

- More difficult when selling via brokers (more links in the chain)
- Language translations ('Naam van de activiteit' (activity name) / 'soort training' (training type))
- What does good look like for completion rate – is 20% good?

Hiscox CyberClear Academy FAQs

What is the website?

www.hiscoxcyberclearacademy.com – a demo version for prospective clients and a full version for cyber policyholders

Do customers have to pay for the platform or is there a catch to it?

Not currently, it is included when you purchase a cyber insurance policy

Is this platform available on mobile devices?

Yes. You can view it via mobile devices

How long does it take to complete a module/pathway in one sitting?

It takes approximately one hour per pathway. To complete all of the training, it will take approximately 4 hours

How often will customers receive the training?

One pathway every 3 weeks



Thank you